

Specialty: Political Economy, Master program, full-time study

Discipline: «Political Economics»

Annotation

Volume: 2 ECTS, 72 academic hours

Final control form: Pass

Summary

The course «Political Economics» is devoted to the study of the main theoretical and practical issues of political regulation of the world economy as a whole: the political and economic aspects of the functioning and development of world trade, the world financial system.

The proposed course focuses on the political role of states in the world economy and examines the use of economic instruments in the foreign policy of states.

Within the framework of this discipline, students will study practical issues related to the specifics of transition processes in each individual country, models of the transition from a planned economy to a market economy will be considered. The problems of monetary, fiscal, foreign economic, antitrust and social policies of the state will be studied.

The course «Political Economics» is aimed at developing the practical and analytical thinking of students, undergraduates and postgraduates in various specialties. This course helps to take political factors into account when analyzing complex economic processes. On the other hand, discussions on topical problems of politics and economics help prepare students for practical activities, help to navigate in multilateral economic relations, take into account the factor of the political environment and foreign policy characteristics of states and various market participants when developing business and economic strategies.

The purpose and objectives of the discipline

After passing the discipline, the student must:

- **Know:** the issues of world political and economic relations, the political strategy and practice of various countries, international economic organizations and associations.
- **To be able to:** use educational and reference literature, as well as statistical data on a designated topic, analyze conflict situations, foreign policy initiatives and economic interests of the main participants in international relations.
- **Have:** an understanding of the political contradictions of the world economic system, as well as possible options for their resolution.
- **Possess:** skills of critical assessment of analytical and scientific materials on this issue.

Relationship with other disciplines of the specialty

The discipline closely correlates with such specialty disciplines as: «Macroeconomics. Advanced course», «Mega-economics», «Actual problems of economic policy», «Theories of Economic Development and Backwardness», «Modern Economic Policy of the Republic of Armenia».

Requirements for the initial levels of knowledge and skills of students

Studying the course «Political Economics» presupposes the availability of knowledge gained as a result of mastering the courses «Macroeconomics. Advanced Course», «Financial Markets and Institutions», «International Economic Relations», «State Regulation of the Economy», «Models of Socio-Economic Development», etc.